

OCEAN REEF MARINA

As Ocean Reef Marina begins to take shape, we are receiving increasing numbers of inquiries from people interested in purchasing residential land or apartments, looking for commercial and business opportunities within the marina, and boat owners keen to secure one of the planned boat pens. For clarity we have provided an update on anticipated timelines for land releases and boat pens, so that you don't miss out on any future opportunities to live, work or play at Ocean Reef Marina.

Overview

The completion of breakwater construction in August 2023 marked a significant milestone for the Ocean Reef Marina project.

The next stage of development (Stage 1) commenced in early 2024 and includes civil, marine and landscaping works including the delivery of a first stage of single residential lots as well as the delivery of high quality public open space including the beach area. Works are due to be completed in mid-2026.

Appointment of a Master Developer

DevelopmentWA is also working through a process to secure a Master Developer to assist with the staged delivery of the Town Centre.

Residential and Commercial Land Sales

The Master Developer will be responsible for the design, construction and sale of built form developments on certain staged lots within the Ocean Reef Marina Town Centre.

These developments will consist of mixed-use buildings that offer various types of residential apartments as well as ground floor retail and food and beverage options. The Master Developer will manage the design, construction, sale and leasing of commercial properties within selected Town Centre lots to provide a range of opportunities for local and destination businesses.

DevelopmentWA will be responsible for the delivery and sale of single residential, grouped dwelling and apartment lots within the development. The specific sales strategy for these lots is yet to be finalised, but it may involve options such as selling land only, house and land packages, or fully constructed homes.

All buildings within the development must adhere to the WAPC adopted Improvement Scheme, Improvement Scheme Policies, and relevant Design Guidelines.

To keep informed on future residential or commercial opportunities at Ocean Reef Marina, please subscribe to our newsletter database here.





Boat Pens

Ocean Reef Marina currently has capacity for up to 550 boat pens which will be in areas that will be managed by the future Marina Manager, the Department of Transport and Major Infrastructure (DTMI).

The mechanism for the management of these boat pens and stackers has yet to be developed, but in the meantime DevelopmentWA is maintaining an expressions of interest database of boat owners who are interested in securing a pen and/or utilising the boat stacker. This expressions of interest database will be shared with the Department of Transport and Major Infrastructure as the potential future Marina Manager of the facility.

Construction of the first stage of boat pens is anticipated to commence in late 2026, subject to coordination with other marina infrastructure planned for the precinct.

If you'd like to be on our expressions of interest database for boat pens, please email <u>oceanreefmarina@developmentwa.com.au</u> with your details.

Timing

- · Residential land sales are expected to commence in 2026.
- The first residents at Ocean Reef Marina are expected to move into their new homes in 2027/2028.

Sign-up to project updates:

The best way to stay up to date with sales information is to subscribe to project updates <u>here</u>.



Disclaimer: The information contained in this document is in good faith; however neither DevelopmentWA nor any of its directors, agents or employees give any warranty of accuracy nor accepts any liability as result of a reliance upon the information, advice, statement or opinion contained in this document. This disclaimer is subject to any contrary legislative provisions. © DevelopmentWA 2025. ORMA 0017 - 10/2025.

